BK 0350PG 0733

STATE MS. - DESOTO C

WARRANTY TIMBER DEED

APR 19 9 06 AM '99

STATE OF MISSISSIPPI COUNTY OF DESOTO

BK 350 PG 733 W.E. DAVIS SH. CLK.

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency all of which is hereby fully acknowledged, We, Tommie Holman, Majiedah Muhammad (Sylvia Spencer), Aileen Payne, Edison Bullard, Clayton Bullard, Vivian Jones and Gwendolyn Bell, do hereby sell, convey, deliver and warrant unto Reid Timber, Inc., its assigns or successors, all the merchantable timber now standing, lying, growing, and/or being upon the following described real property, excluding all timber marked by grantors, in DeSoto County, Mississippi, to-wit:

TRACT 1

11 acres in the Southwest Quarter of Section 24, Township 2, Range 8 described as BEGINNING at a point 1,408.81 feet east of the northwest corner of the Southwest Quarter of Section 24; thence with the Half-Section line north 85 degrees east 940.19 feet to the northeast corner of the Bullard property; thence with the east line of the Bullard property south 5 degrees east 509.64 feet to a point; thence south 85 degrees west 940.19 feet to a point; thence north 5 degrees west 509.64 feet to the point of beginning, containing 11 acres, more or less.

TRACT 2

9.9 acres of 11 acre tract described as in the Southwest Quarter of Section 24, Township 2, Range 8 described as BEGINNING at a point 1,401.81 feet east and 509.64 feet south of the northwest corner of the southwest quarter of Section 24; thence North 85 degrees East 940.19 feet to the east line of the Bullard Property; thence South 5 degrees east 509.64 feet to a point; thence with Tract 3 hereafter described, South 85 degrees west 940.19 feet to a point; thence North 5 degrees West 509.64 feet to the point of beginning.

TRACT 3

V1 acres in the Southwest Quarter of Section 24, Township 2, Range 8 described as BEGINNING at a point 1,401.81 feet east and 1,019.28 feet south of the northwest corner of the southwest quarter of Section 24; thence North 85 degrees East 940.19 feet to the east line of the Bullard Property; thence South 5 degrees east 509.64 feet to a point; thence with Tract 4, thereafter described, South 85 degrees west 940.19 feet to a point; thence North 5 degrees West 509.64 feet to the point of beginning, containing 11 acres, more or less.

TRACT 4

11 Acres in the Southwest Quarter of Section 24, Township 2, Range 8 described as BEGINNING at a point 1,401.81 feet east and 1,528.92 feet south of the northwest corner of the Southwest quarter of Section 24 (which is the southwest corner of the Spencer tract described above); thence with the Tract 3 line North 85 degrees East 940.19 feet to the east line of the Bullard property; thence South 5 degrees East 509.64 feet to the southeast corner of the Bullard property South 85 degrees West 940.19 feet to a point; thence North 5 degrees West 509.64 feet to the point of beginning, containing 11 acres, more or less.

TRACT 5

11 acres in the Southwest Quarter of Section 24, Township 2, Range 8 described as BEGINNING at the southwest corner of the Bullard property, which point is 2,038.55 feet south of the northwest corner of the Southwest Quarter of Section 24; thence north on the Section line 339.76 feet to a point; thence north 85 degrees east with Tract 6 south line 1,401.81 feet to a point in the west line of Tract 4 described above; thence south 5 degrees east 339.76 feet to the south line of the Bullard property; thence south 85 degrees west 1,401.81 feet to the point of beginning, containing 11 acres, more or less.

TRACT 6

11 acres in the Southwest Quarter of Section 24, Township 2, Range 8 described as BEGINNING at a point 1,698.80 feet south of the northwest corner of the Southwest Quarter of Section 24 at the northwest corner of Tract 5; thence on the Section line north 5 degrees west 339.76 feet to a point; thence with Tract 7 south line north 85 degrees 1,401.81 feet to a point in the west line of Tract 3; thence south 339.76 feet to the northeast corner of Tract 5; thence south 85 degrees west 1,401.81 feet to the point of beginning, containing 11 acres, more or less.

TRACT 7

6 acres in the Southwest Quarter of Section 24, Township 2, Range 8 described as BEGINNING at a point 1,019.28 feet south and 641.04 feet east of the northwest corner of the Southwest Quarter of Section 24 (which point is the northeast corner of the Edison Bullard 5 acre tract); thence north 85 degrees east 760.77 feet to a point in the west line of Tract 3; thence south 5 degrees east 339.76 feet to the northeast corner of Tract 6; thence with Tract 6 north line south 85 degrees west 760.77 feet to the southeast corner of Edison Bullard's 5 acre tract; thence north 5 degrees west 339.76 feet to the point of beginning, containing 6 acres, more or less, and

5 acres in the Southwest Quarter of Section 24. Township 2, Range 8 described as BEGINNING at a point 1,190 feet south of the northwest corner of the Southwest Quarter of Section 24 in the center of a gravel road; thence north 85 degrees east 660 feet to a point; thence south 5 degrees east 330 feet to a point; thence south 85 degrees west 660 feet to the west line of the Section; thence north 5 degrees west 330 feet to the point of beginning, containing 5 acres, and being the same land conveyed by deed in Book 69, Page 99.

TRACT 8

11 acres in the Southwest Quarter of Section 24, Township 2, Range 8 described as BEGINNING at a point 679.52 feet south of the northwest corner of the Southwest Quarter of Section 24; thence with Track 9 south line north 85 degrees east 1,401.81 feet to a point in the west line of Tract 2 (not conveyed by this deed); thence south 5 degrees east 339.76 feet to the northeast corner of Tract 7; thence south 85 degrees west 1,401.81 feet to the northwest corner of the Edison Bullard 5 acre tract; thence with the Section line north 5 degrees west 339.76 feet to the point of beginning, containing 11 acres, more or less.

TRACT 9

8 acres in the Southwest Quarter of Section 24, Township 2, Range 8 described as BEGINNING at a point 339.76 feet south of the northwest corner of the Southwest Quarter of said Section 24; thence north 85 degrees east 1,025.66 feet to a point; thence south 5 degrees east 339.76 feet to a point; thence south 85 degrees west 1,025.66 feet to a point in the west line of the Section; thence north 5 degrees west 339.76 feet to the point of beginning, containing 8 acres, more or less.

Describing a total of 94.9 acres, more or less.

There is also hereby conveyed unto the Grantee, its successors, agents and/or assigns all easements and rights of ingress and egress owned by the grantors or any of them, in order for the purchaser or its assigns, to gain access to the above and foregoing described property for cutting and harvesting of timber.

The Grantee, its successors, independent contractors, agents and assigns, are granted the right to enter upon said land with vehicles of the type and for the purpose of cutting, harvesting and removing said timber, or for other related purpose, for a period of eighteen (18) months from the date of execution of this instrument. The rights and privileges granted hereby shall be and remain in full force and effect for a period of eighteen (18) months from the date of execution of this instrument, and all timber remaining on said land at the expiration of said period shall revert to and become the property of Grantor or the then owners of said real property.

BK 0350PG 0736

TOMMIE HOLMAN

MAJIEDAH MUHAMMAD (SYLVIA SPENCER)

MAJIEDAH MUHAMMAD (SYLVIA SPENCER)

CLECCA PAYNE

AILEEN PAYNE

EDISON BULLARD

CLAYTON BULLARD

VIVIAN JONES

SUMMAN CHARLES ABOUT

GWENDOLYN BELL

ACKNOWLEDGMENT

Personally, or by limited power of attorney, appeared before me, the undersigned authority in and for said County and State, within my jurisdiction, the above and within-named, Tommie Holman, Majiedah Muhammad (Sylvia Spencer), Aileen Payne, Edison Bullard, Clayton Bullard, Vivian Jones and Gwendolyn Bell, who acknowledged that they, and each of them, signed, executed and developed the above and foregoing Timber Deed on the day and year therein named and for the purposes therein contained.

Given under my hand and official seal of office, this the 24 day of March, 1999

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MY COMMISSION EXPIRES:

BK 0350 PG 0737

INDEXING INFORMATION

GRANTORS:

Gwendolyn Bell 2388 Gwynn Road Nesbit, Mississippi 38651 (601) 429-7370

Edison Bullard 2244 Gwynn Road Nesbit, Mississippi 38651 (601) 429-3821

GRANTEE:

Reid Timber Inc. P.O. Box 702 Winona, MS 38967 (601) 283-2635

This Document Prepared By: Gwen Baptist Hewlett MB#10855 5266 Elmore Road Southaven, MS 38671 (601) 349-9179